# Dersingham Parish Council
## Asset Valuation Policy for Annual Governance and Accountability Return

This policy sets out the method of asset valuation adopted by this Council for AGAR purposes to be effective from 2019/20 financial year onwards.

| Asset Type | Approach |
|---|---|
| Land | Our land holdings can be considered as "gifted or donated assets" so are to be valued as £1. |
| Known gifted or donated assets (incl. Pillbox) | Value as £1. |
| Property (currently DVC and Social Club) | Estimated market value |
| Trees | Nominal £100 per tree to acknowledge their environmental value. |
| All other assets | Estimated current replacement cost of the asset as it currently exists. Note that the cost of installation should be included.<br><br>For streetlights on electricity poles, the value will be the cost of a replacement lantern plus an average length bracket plus the cost of connection to the existing connection point on the pole. For all other streetlights, the value would be for a replacement column including lantern and electricity connection. |

New and replacement assets will be entered on the register using values current at the time of acquisition according to the above rules.

In most circumstances once recorded in the asset register, the recorded value of the asset will not change from year to year, unless the asset is materially enhanced. Commercial concepts of depreciation, impairment adjustments, and revaluation are not required or appropriate for this method of asset valuation. For reporting purposes therefore, the value of fixed assets once entered on the register will usually stay constant throughout their life until disposal.

Entries on the asset register should be marked to indicate that the asset has been gifted or donated.

Adopted at Full Council: 27th July 2026